

December 12, 2014

1.	National Stock Exchange of India Ltd. Listing Department Exchange Plaza 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 NSE Scrip Code: MAHINDCIE	2.	Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai – 400 001 BSE Scrip Code: MAHINDCIE
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Dear Sir / Madam,

Ref: Record Date for the scheme of amalgamation between Mahindra Composites Limited and Mahindra CIE Automotive Limited.

Scrip ID: MAHINDCIE

Summary synopsis of Scheme of Amalgamation giving details of share exchange ratio, treatment of fractional entitlements, etc.

The scheme of amalgamation between Mahindra Composites Limited (MCL) and the Company under Sections 391 – 394 and other relevant provisions of the Companies Act, 1956 was sanctioned by the Hon'ble Bombay High Court on October 31, 2014 and has become effective on December 10, 2014.

In terms of the Scheme, the equity shares of the Company will be issued to the shareholders of MCL as per the following ratios:

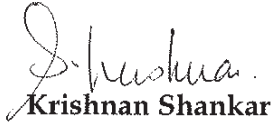
- (a) 90 equity shares of the face value of INR 10 each (credited as fully paid up) of the Company for every 100 equity shares of the face value of INR 10 each (credited as fully paid-up) held by each shareholder in MCL;

No fractional shares will be issued by the Company. In case any shareholder's holding in any Transferor Company is such that the shareholder becomes entitled to a fraction of an equity share of



the Company, the Company shall consolidate such fractions and issue consolidated equity shares to a trustee nominated by the Company in that behalf, who shall sell such shares and distribute the net sale proceeds (after deduction of applicable taxes and other expenses incurred) to the shareholders respectively entitled to the same in proportion to their fractional entitlements.

For Mahindra CIE Automotive Limited


Krishnan Shankar

Company Secretary & Head - Legal

